



## **McDOWELL HOLDINGS LIMITED**

### **CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS**

#### **1. Sitting Fees:**

Non-Executive Directors are being paid sitting fees of Rs.60,000 per meeting of the Board and Audit Committee and Rs.60,000 per meeting of the other Committees attended by them. The sitting fees paid to Non-Executive Directors are within the limit prescribed under the Companies Act, 2013

#### **2. Reimbursement of expenses**

The Non-Executive Directors are also paid actual expenses incurred by them for attending the meetings of the Board and other Committee Meetings.

Apart from the above, no other payments are made to the Non-Executive Directors.

-----END-----